



State Board of Education

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June 30, 2022

Mr. Glen Matthews, President
Matthews Bus Alliance, Inc.
4802 West Colonial Drive
Orlando, Florida 32808

Dear Mr. Matthews:

The Florida Department of Education (department) received your June 10, 2022, letter requesting a price adjustment to base school bus pricing for term contract ITB 2022-01. According to PUR1000 section (4)(e) Equitable Adjustment of the contract, the customer may, at its sole discretion, make an equitable adjustment in the contract terms or pricing if pricing or availability of supply is affected by extreme and unforeseen volatility in the marketplace; that is, by circumstances that satisfy all the following criteria: (1) the volatility is due to causes wholly beyond the contractor's control; (2) the volatility affects the marketplace or industry, not just the particular contract source of supply; (3) the effect on pricing or availability of supply is substantial; and (4) the volatility so affects the contractor that continued performance of the contract would result in a substantial loss.

After consideration of your request and the requests of the other vendors, the department is prepared to offer a 15.95 percent price increase on each awarded base school bus configuration (Type A, Type C, and Type D school buses). This increase does not apply to optional equipment.

Under contract IIB 2022-01, section 7.15, Delivery Pricing Adjustment, will increase bid delivery prices by 20 percent based on the May 2022 diesel fuel index price of \$5.57 per gallon, which is \$0.97 above the \$4.60 per gallon threshold.

To accept these price adjustments, please sign and date below to indicate your acceptance, and return this letter before the close of business July 1, 2022, to:

Robert Manspeaker
Director, School Transportation Management Section
325 West Gaines Street, Suite 834
Tallahassee, Florida 32399-0400

Please direct any questions to Robert Manspeaker at 850-245-9928 or Robert.Manspeaker@fldoe.org.

Suzanne Pridgeon
Deputy Commissioner, Finance and Operations

Mr. Glenn Matthews
June 30, 2022
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Sincerely,




Suzanne Pridgeon
Deputy Commissioner, Finance and Operations

SP/rm

cc: Mark Eggers, Assistant Deputy Commissioner
Robert Manspeaker, Director, School Transportation

ACCEPTED:



Signature

Glenn S. MATTHEWS President
Printed Name Title

MATTHEWS BUS ALLIANCE, INC
Company Name

7/1/22
Date