



The Able Trust Update

State Board of Education Meeting

September 20, 2019

Bethany Swonson, Deputy Chief of Staff



Section 413.615, Florida Statute Florida Endowment for Vocational Rehabilitation

- **Legislative Intent:** The Legislature recognizes that it is in the best interest of the *citizens of this state that citizens with disabilities be afforded a fair opportunity to become self-supporting, productive members of society.*
- Created as a direct-support organization of the Division of Vocational Rehabilitation, to encourage public and private support to enhance vocational rehabilitation and employment of citizens who are disabled.

Timeline

Able Charitable Foundation (ACF)
Incorporated as a nonprofit

FDOE IG Audit on AT Admin Expenses
Report provided recommendations

DSO Report
Recommended to modify DSO relationship or terminate

1990

May 2017

June 2017

June 2019

July 2019

Aug. 2019

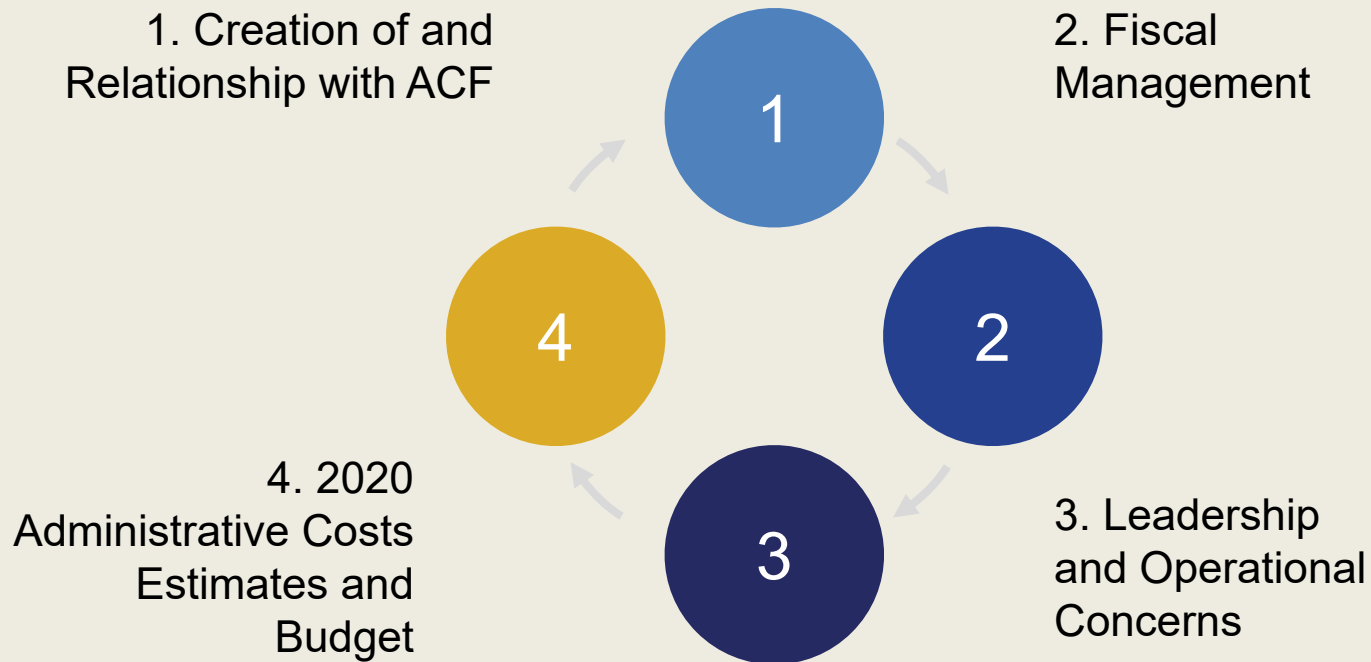
Able Trust (AT) Created
Via Sec. 413.615, F.S.

AT Board Vote & Statute Updates

Allowing AT transfer all private funds and endowments to a nonprofit. Legislation passed required separate accounting and 15% limit on administrative expenses

Review of AT Budget
Disagreement on calculation of admin expenses

DSO Required Report Findings



Shared Commitment for the Future



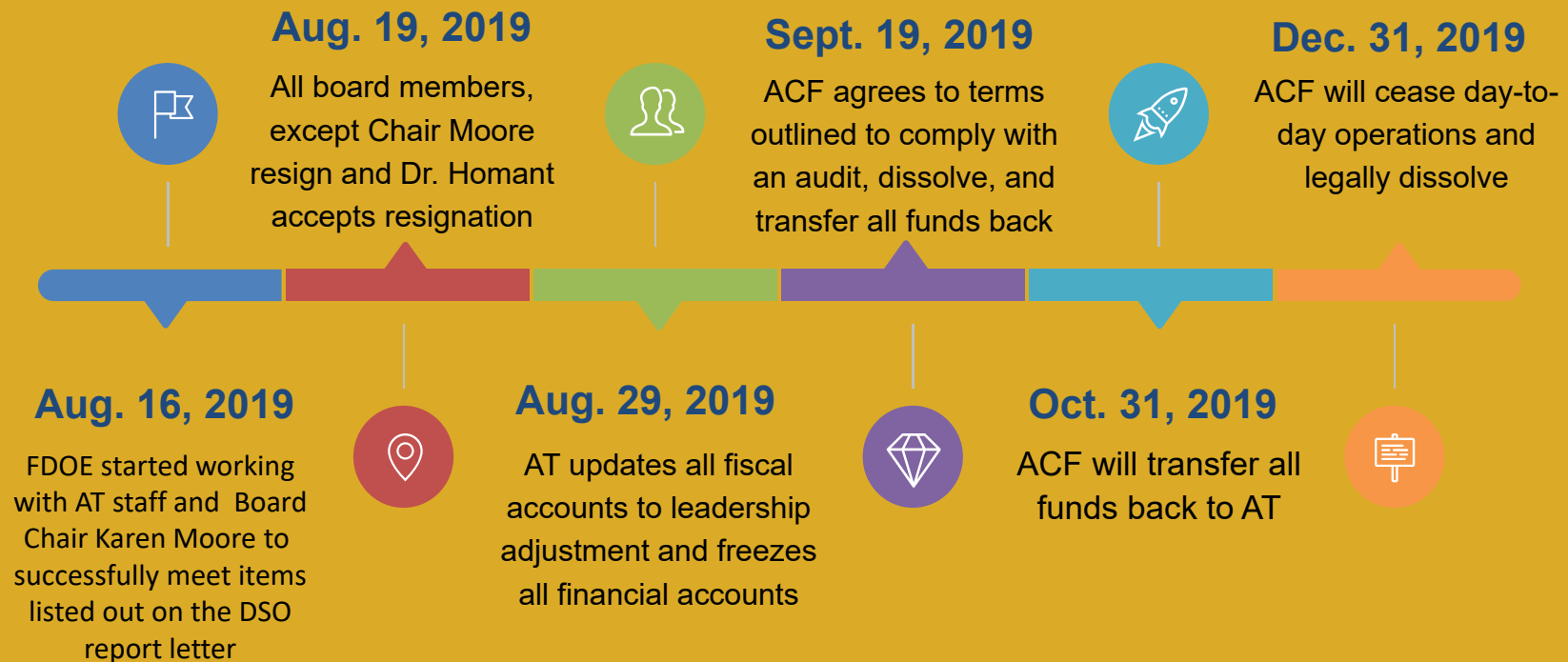
New Leadership



“Please join us in welcoming Tony Carvajal as The Able Trust’s new President and CEO...Selecting Tony to lead our organization is a clear reflection of Able Trust’s priorities.”

- Able Trust Board Chair Karen Moore

Securing Able Trust's Future



Able Trust Requested Actions

Requests

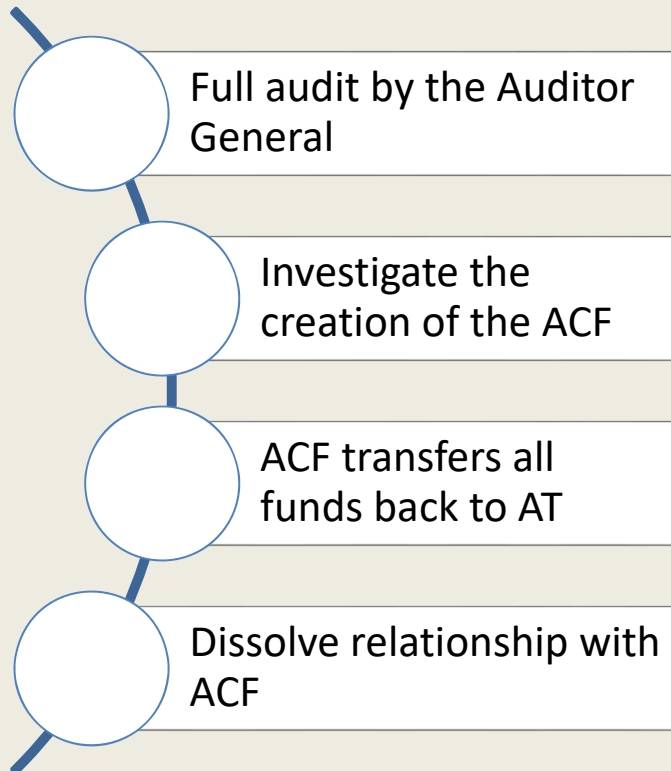
- Freeze financial accounts
- Dissolve relationship with ACF
- AFC transfers all funds back to AT
- All AT Board members resign
- AT Chair and Commissioner select new President and CEO
- Appoint official receiver, with signatory authority
- Sever relationship with Dr. Homant

Status

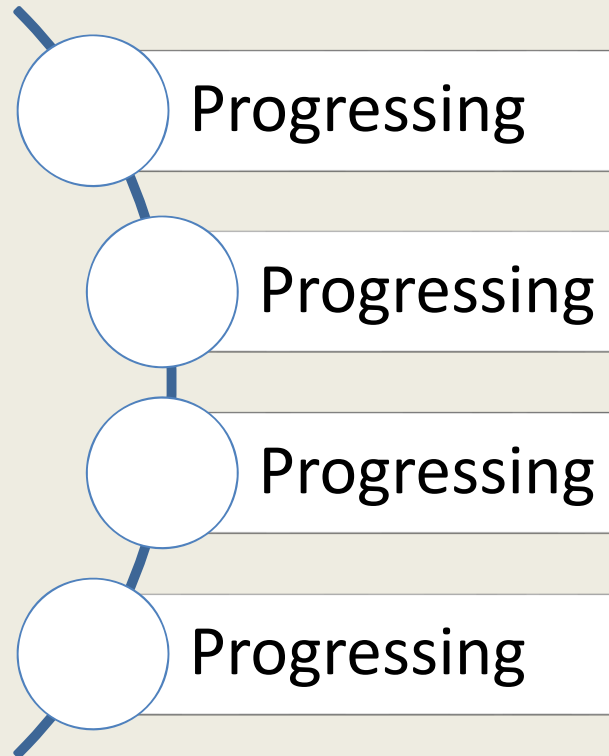
- Completed
- Progressing
- Progressing
- Progressing
- Completed
- Completed
- Completed

Able Charitable Foundation Requested Actions

Requests



Status



Moving Forward with Able Trust

Our Vision

- Able Trust is well-positioned for the future after the progress that has happened in the last 35 days. These positive changes and new bold leadership, sets Able Trust up to be one of the best direct-support organizations in Florida and the nation!



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