

# Proposed Florida College System Funding Model

The proposed model offers a new method for funding Florida's 28 state colleges. It takes into consideration the size, program offerings, and service region of the college, together with performance on student completions. It has two components:

## Index Distribution

The Index Distribution calculates a percentage index for funding based on each institution's share of components that address the FCS mission and each institution's ongoing operations.

- 1 Enrollments using a 3-year FTE average with a weight on workforce enrollment to account for priorities and costs,
- 2 Completions of valuable credentials in AA transfer or workforce (certificates, certifications and degrees), and
- 3 Economies of scale and regional cost differentials.

## Size-Based Target

The Size-based Target funding seeks to increase the average funding per FTE of the FCS as a whole, while prioritizing institutions who are further away from their target funding within the system average.

- 1 Moving upward the current average System funding per FTE toward the national average for 2-year colleges, and
- 2 Calculating an individual target funding amount for each institution that reflects its appropriate contribution to the system average funding, based on:
  - Current funding
  - Program mix (weighting workforce FTE)
  - Economies of scale (the principle that the larger the institution, the greater its economies of scale)