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June 30, 2022

Mr. Chris Rustman, President  
Florida Transportation Systems, Inc.  
7703 Industrial Lane  
Tampa, Florida 33637

Dear Mr. Rustman:

The Florida Department of Education (department) received your June 13, 2022, letter requesting an adjustment to base school bus pricing for term contract ITB 2022-01. According to PUR1000 section (4)(e) Equitable Adjustment, the customer may, at its sole discretion, make an equitable adjustment in the contract terms or pricing if pricing or availability of supply is affected by extreme and unforeseen volatility in the marketplace; that is, by circumstances that satisfy all of the following criteria: (1) the volatility is due to causes wholly beyond the contractor's control; (2) the volatility affects the marketplace or industry, not just the particular contract source of supply; (3) the effect on pricing or availability of supply is substantial; and (4) the volatility so affects the contractor that continued performance of the contract would result in a substantial loss.

After consideration of your request and the requests of the other vendors, the department is prepared to offer a 15.95 percent price increase on each awarded base school bus configuration (Type A, Type C, and Type D school buses). This increase does not apply to optional equipment.

Under contract ITB 2022-01, section 7.15, Delivery Pricing Adjustment, will increase bid delivery prices by 20 percent based on the May 2022 diesel fuel index price of \$5.57 per gallon, which is \$0.97 above the \$4.60 per gallon threshold.

To accept these price adjustments, please sign and date below to indicate your acceptance, and return this letter before the close of business July 1, 2022, to:

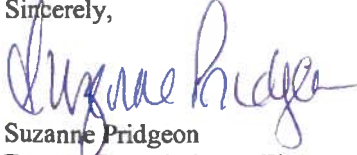
Robert Manspeaker  
Director, School Transportation Management Section  
325 West Gaines Street, Suite 834  
Tallahassee, Florida 32399-0400

Please direct any questions to Robert Manspeaker at 850-245-9928 or [Robert.Manspeaker@fldoe.org](mailto:Robert.Manspeaker@fldoe.org).

Suzanne Pridgeon  
Deputy Commissioner, Finance and Operations

Mr. Chris Rustman  
June 30, 2022  
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Sincerely,



Suzanne Pridgeon  
Deputy Commissioner, Finance and Operations

SP/rm

cc: Mark Eggers, Assistant Deputy Commissioner  
Robert Manspeaker, Director, School Transportation

**ACCEPTED:**



Signature

Chris Rustman

President

Printed Name

Title

Florida Transportation Systems, Inc.

Company Name

7/1/22

Date