

CSP Funding Distribution Agreement

Pursuant to Section 1002.33(17)(c), Florida Statutes, "Unless otherwise mutually agreed to by the charter school and its [district] sponsor, and consistent with state and federal rules and regulations governing the use and disbursement of federal funds, the sponsor shall reimburse the charter school on a monthly basis for all invoices submitted by the charter school for federal funds available to the sponsor for the benefit of the charter school, the charter school's students, and the charter school's students as public school students in the school district." These federal funds include the Public Charter Schools Grant Program (CSP).

Further, Florida statutes mandates that "to receive timely reimbursement for an invoice, the charter school must submit the invoice to the sponsor at least 30 days before the monthly date of reimbursement set by the sponsor. In order to be reimbursed, any expenditures made by the charter school must comply with all applicable state rules and federal regulations."

By signing this form, the chairperson of the charter school governing board and a representative of the school district sponsor either agree to this process of monthly reimbursement for CSP-related expenditures or verify that the parties have mutually agreed to an alternative method of distribution.

___ School and sponsor agree to timely reimbursement on a monthly basis

___ School and sponsor mutually agree to an alternative method of funding distribution¹

Full Advance Distribution

Partial Advance Distribution*

**Please provide separate attachment with explanation of the percentage and/or dollar amount of the partial distribution that is inclusive of the expenditure reporting process.*

Print Name and Signature
Charter School Governing Board Chairperson

Date

Print Name and Signature
Authorized School District Representative

Date

¹Schools and district sponsors that mutually agree to an alternative method of funding distribution may not be able to access the full CSP implementation award at the start of the project. The Department will instead release CSP funds in separate funding releases.